



WISCONSIN LEGISLATIVE COUNCIL AMENDMENT MEMO

2001 Assembly Bill 15

**Assembly
Amendment 1**

Memo published: May 29, 2001

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Assembly Amendment 1 to Assembly Bill 15 clarifies the intent of the bill that a manufacturer's rebate that reduces the amount paid by the buyer of that property is not included in gross receipts for purposes of determining the sales tax. The amendment also replaces the July 1, 2001 effective date of the bill with an effective date that is the seventh day after the bill is published as an act and explicitly provides that the act first applies to sales that occur on the effective date of the act.

Assembly Amendment 1 was adopted on a vote of Ayes, 11; Noes, 0; and Assembly Bill 15 was recommended for adoption, as amended, by a vote of Ayes, 10; Noes, 3; by the Assembly Committee on Ways and Means on May 23, 2001.

WF:tlw;wu